

1987 Tax Rate Schedules

Caution: You may use these schedules **ONLY** if your taxable income (Form 1040, line 36) is \$50,000 or more.

Example: Mr. Jones is single. His taxable income on Form 1040, line 36, is \$53,525. First, he finds the schedule (Schedule X) for single taxpayers. Next, he finds the

\$27,000–54,000 income line. Then, he subtracts \$27,000 from \$53,525 and multiplies the result (\$26,525) by 35%. He then adds \$9,283.75 (\$26,525 × .35) to \$5,304 and enters the result (\$14,587.75) on Form 1040, line 37.

Schedule X—Single Taxpayers

Use this schedule if you checked **Filing Status Box 1** on Form 1040—

If the amount on Form 1040, line 36 is:	But not over—	Enter on Form 1040, line 37	of the amount over—
Over—			
\$0	\$1,800 11%	\$0
1,800	16,800	\$198 + 15%	1,800
16,800	27,000	2,448 + 28%	16,800
27,000	54,000	5,304 + 35%	27,000
54,000	-----	14,754 + 38.5%	54,000

Schedule Z—Heads of Household

(including certain married persons who live apart—see page 7 of the Instructions)

Use this schedule if you checked **Filing Status Box 4** on Form 1040—

If the amount on Form 1040, line 36 is:	But not over—	Enter on Form 1040, line 37	of the amount over—
Over—			
\$0	\$2,500 11%	\$0
2,500	23,000	\$275 + 15%	2,500
23,000	38,000	3,350 + 28%	23,000
38,000	80,000	7,550 + 35%	38,000
80,000	-----	22,250 + 38.5%	80,000

Schedule Y—Married Taxpayers and Qualifying Widows and Widowers

Married Filing Joint Returns and Qualifying Widows and Widowers

Use this schedule if you checked **Filing Status Box 2 or 5** on Form 1040—

If the amount on Form 1040, line 36 is:	But not over—	Enter on Form 1040, line 37	of the amount over—
Over—			
\$0	\$3,000 11%	\$0
3,000	28,000	\$330 + 15%	3,000
28,000	45,000	4,080 + 28%	28,000
45,000	90,000	8,840 + 35%	45,000
90,000	-----	24,590 + 38.5%	90,000

Married Filing Separate Returns

Use this schedule if you checked **Filing Status Box 3** on Form 1040—

If the amount on Form 1040, line 36 is:	But not over—	Enter on Form 1040, line 37	of the amount over—
Over—			
\$0	\$1,500 11%	\$0
1,500	14,000	\$165 + 15%	1,500
14,000	22,500	2,040 + 28%	14,000
22,500	45,000	4,420 + 35%	22,500
45,000	-----	12,295 + 38.5%	45,000